



GP Innovate FAQs

What is the name of the entity facilitating the competition?

Growth Perspectives Ltd. {for more information of the services of Growth Perspectives Ltd. Click/tap [here](#)}.

What type of entity is Growth Perspectives Ltd?

An international management consultancy firm.

What is the purpose of the GP Innovate competition?

To nurture the culture of innovation among Jamaican youths.

When will the competition begin?

October 2nd, 2023.

When will the competition end?

November 28th, 2023.

When will applications be open?

October 2nd, 2023

When will applications be closed?

November 24th, 2023.

Who can enter the competition?

A group/organization of 2 or more people who are Jamaican University or college students. All members of the organization/group must be currently enrolled at a tertiary institution to enter GP Innovate.

Provide evidence of approval received from university or college for their students to participate.

What are the categories of entry?

- Agro-processing and Manufacturing
- Services
- Technology
- Science
- Wildcard

What are the prizes for the GP Innovate competition?

First Place:

- Cash Prize of JMD\$500,000.
- Opportunity to collaborate with successful companies to commercialize ideas.
- Business plan refinement.
- Mentorship

Second Place:

- Cash prize of JMD\$250,000.
- Business plan refinement

Third place:

- Cash prize of JMD\$100,000

Where will the competition be held?

The finals for the competition will be held on November 28th at the Pegasus Hotel.

How will judging be done for the competition?

The finals of the competition will be judged by representatives from Growth Perspectives and international professionals, who will give feedback after each presentation. Participants must demonstrate the following:

- a. Novelty
- b. Impact
- c. Sustainability
- d. Business Viability
- e. Teamwork
- f. Prototype or Proof of Concept

How long will groups have to present at the finals?

Groups will have three (3) minutes to present their innovation/idea. (Please see our Resource Hub to learn how to do a three-minute pitch).

Will there be transportation available for the finals of the competition?

Yes, we will assist with the transportation for the finals of the competition.

What is the cost to enter the competition?

It is FREE to enter GP Innovate.

What is the nature of the competition?

A venture pitch deck. (Additional training will be provided for all participants.).

Will there be assistance with prototype development?

No development assistance will be done before the competition.

Assistance will be provided after and if investors would like to partner with competitors.

Contact Us

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